

Message Text

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ACTION EB-11

INFO OCT-01 AF-10 ISO-00 DRC-01 RSC-01 XMB-07 /031 W

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R 231112Z SEP 74

FM AMEMBASSY LAGOS

TO SECSTATE WASHDC 6127

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FOLLOWING TELEGRAM SENT USDOC REPEATED TO YOU:

R 191525Z SEP 74

FM AMEMBASSY LAGOS

TO USDOC WASHDC

TB

C O N F I D E N T I A L

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EB/OCA/BR FOR FCIA

E.O. 11652: N/A

TAGS: BEXP, NI

SUBJECT: HENRY STEPHENS & SONS LIMITED , LAGOS

REF: STATE 183158

1. DURING COURTESY CALL ON CHIEF HENRY FAJEMIROKUN, COMMERCIAL ATTACHE BROUGHT UP FCIA REQUEST FOR FINANCIAL DATA. CHIEF FAJEMIROKUN SAYS THAT FINANCIAL DATA REQUESTED ON HENRY STEPHENS ENGINEERING COMPANY LTD., WAS SUPPLIED TO FCIA. DOES NOT UNDERSTAND WHY IT IS NECESSARY TO GIVE ADDITIONAL FINANCIAL DATA ON PARENT COMPANY, HENRY STEPHENS & SONS LTD., WHICH IS NOT DOING BUSINESS WITH KOEHRING OVERSEAS CORP.

2. FAJEMIROKUN IS NIGERIA'S LEADING AND MOST WIDELY KNOWN BUSINESS PERSONALITY. HE IS PRESIDENT OF LAGOS CHAMBER OF COMMERCE, NIGERIAN NATIONAL CHAMBER OF COMMERCE, AND IS MOVING FORCE IN
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FORMATION OF NEW FEDERATION OF WEST AFRICAN CHAMBERS OF COMMERCE.
FAJEMIROKUN ENJOYS EXCELLENT REPUTATION IN BUSINESS AND BANKING

CIRCLES. BANKING REFERENCES OF OPINION THAT COMPANIES IN
HENRY STEPHENS GROUP WOULD NOT UNDERTAKE ANY VENTURE THAT THEY COULD
NOT SEE THEIR WAY CLEAR TO FULFILLING.

3. EMBASSY DESIRES FAVORABLE RESOLUTION THIS IMPASSE. BEFORE
PURSUING MATTER FURTHER, WE NEED TO KNOW EXACTLY WHAT INFORMATION
YOU NEED ON HENRY STEPHENS ENGINEERING CO. LTD., AND HENRY STEPHENS
& SONS LTD.
REINHARDT

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Message Attributes

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